

SPECIAL OUTLINE FOR FEB 19 BOOK SIGNING

Slide 1

THE DECLINE OF AMERICA: 100 YEARS OF LEADERSHIP FAILURES

BY

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Slide 2

A. The Big Picture

- Eight Democrats and Nine Republicans
- America wins WWI, WWII, Space Race & “Cold War”
- Official American Debt exceeding **\$20 trillion**
- Real American Public Sector Debt is about **\$100 trillion**

Slide 3

B. A Legacy of Leadership Failures

1. America has not won a combat war since WWII
 - 160,000 soldiers dead and untold injuries mental and physical
 - Billions spent on lost causes
 - America is less safe and less respected
 - Allies do not trust us
2. Great Start – Sad End: **Slide 4**
 - LBJ from Civil Rights Hero to Vietnam War Goat
 - George H.W. Bush from Desert Storm to Loss to an Unknown
 - George W. Bush from 9/11 to the Great Recession
3. Embarrassing Leaders: **Slide 5**
 - Harding, Clinton, JFK, Nixon and Johnson
4. The Economy **Slide 6**
 - Coolidge reduces the deficit
 - FDR Roller Coaster
 - Reagan Miracle or \$2.5 trillion in national debt?

- Obama Recovery or \$10 trillion in national debt?

C. Proposals for Change Slide 7

1. Failure to Control the Deficit is Fatal to America:

- America has run out of money – Checkbook example
- Cut public sector employment by one-third
- Eliminate all defined benefit public pensions
- Equalize wages and work expectations
- Operate with a surplus budget until deficit eliminated
- Convert tax system to VAT to capture the underground economy

2. Reform the Electoral System: Slide 8

- One six-year term for President
 - FDR in a class by himself
 - Truman, LBJ, George W. Bush

3. Tough, Lean, Elite Military is Crucial: Slide 9

- World's best trained force
- World's most technologically advanced weaponry from missiles to ships
- Model of budget control – No missing billions of dollars
- Unequivocal support for America's citizens and allies
- No partial wars, "all or nothing" must be the standard

4. Have a President and a Prime Minister: Slide 10

5. More Effective Enforcement of Anti-Trust Laws: Slide 11

- Tremendous job losses and reduced competition due to massive mergers
- The combination of huge businesses imposes long-term costs on society